

Tata Motors Finance Extends INR 25 Cr Structured Credit Facility for BluSmart Mobility's EV Fleet Expansion

Delhi, 21 June 2023: Tata Motors Finance (TMF), one of India's leading automotive financiers, has partnered with BluSmart Mobility, India's first and leading EV ride-hailing service, and EV charging superhub infrastructure operator, to facilitate the expansion of its fleet and operations in Delhi NCR. The said credit facility is offered in the form of an umbrella financing cum lease solution that will enable BluSmart to expand its fleet by 200 EVs.

The signing ceremony, which marks a significant milestone, was attended by distinguished individuals including Anmol Singh Jaggi, CEO and Co-Founder of BluSmart and Samrat Gupta, MD & CEO of Tata Motors Finance; Anand Bang – Chief Operating Officer; Surinder Kamboj – Business Head Passenger Vehicles, alongside other dignitaries, and stakeholders from Tata Motors Finance, and BluSmart.

Commenting on this development, **Samrat Gupta, MD & CEO of Tata Motors Finance**, stated, "Tata Motors Finance is dedicated to provide solutions to EV fleet operators within TML ecosystem in fulfilling their mobility expansion needs through tailor-made credit offerings. Our partnership with BluSmart Mobility bears testament to TMF's commitment to EV mobility space."

Expressing his delight during the signing ceremony, **Anmol Singh Jaggi, CEO & Co-Founder, BluSmart**, said, "We are excited to partner with Tata Motors Finance to further strengthen the growth of BluSmart. The association will enable us to expand our fleet and enhance our presence in the market, providing efficient, reliable, and eco-friendly transportation services to our consumers."

About Tata Motors Finance:

Tata Motors Finance Limited (TMFL) is the leading and most preferred financial Institution engaged in financing the entire range of Tata Motors Commercial Vehicle. It is a non-deposit taking systemically important (ND-SI) NBFC. TMFL is one of the pioneers of vehicle financing established way back in 1957 under a different name. The company has a strong footprint across India and operates through its own 350+ branch networks, in addition to Tata Motors dealers' sales outlets. TMFL's business interests are focused on benefiting the parent company and its strategic partners within the Tata Motors eco-system.

To learn more visit www.tmf.co.in



Tata Motors Finance Corporate Communications: Please mail us at corporatecommunication@tmf.co.in or call +91 22 6181 5400.

About BluSmart Mobility:

BluSmart is leading India's path to zero emission mobility, and we will continue to improve the quality of lives for people, improve the quality of lives of the driver partners and continue to provide the "most reliable ride hailing service to customers". It has the largest fleet of electric cabs and the largest network of EV fast charging stations across Delhi NCR and Bengaluru. For more information, visit: <https://blu-smart.com/>

Aastha Bansal, Head – Communications, aastha.bansal@blu-smart.com

+91 9582949329